

Excise Tax Warehouse Licensing

An Excise Tax Warehouse is a place where the warehouse keeper is allowed to produce, process, possess, store or receive locally produced or imported excise goods under a tax suspension arrangement. Businesses that wish to operate an Excise Tax warehouse are required to apply for the license.

Information required for the Excise Tax warehouse licensing is listed here:

- a. A list of the goods that will be stored or produced in the tax warehouse and their characteristics;
- b. A description of the nature of operations in the tax warehouse;
- c. Specify the detailed security procedures for protecting buildings , documents and goods;
- d. Estimated quantities and value of goods to be stored or produced in the tax warehouse when operated with maximum capacity (quarterly / yearly) ;
- e. The places where tax warehouses are located and the number of machines and equipment in the warehouse and their productive capacity;
- f. A detailed description of the control systems to be used by the tax warehouse, including the excise goods stock inventory control system, in order to ensure, at any time, the movement of excise goods to and from the tax warehouse and stock levels;
- g. Specify the conditions of entry to and exit from the tax warehouse, and any entry or exit restrictions that the warehouse keeper is required to impose.

Along with the following attachments:

- a. A bank guarantee to cover the risks related to the production, processing, holding, storage, receipt of Excise goods upon initial approval of GTA;
- b. A pledge to pay an annual fee;
- c. A copy of the lease contract for the building(s) affiliated with the Excise Taxable person or the title deed thereof containing the area and borders of the warehouse;
- d. Measures in place to control the access of personnel to the proposed tax warehouse;
- e. Details of the stock and record management system(s) that will be used with respect to Excise goods entered into, stored and removed from the proposed tax warehouse;
- f. Processes adopted with respect to the entry of Excise goods and exit thereof from the proposed tax warehouse;
- g. Processes of movement of Excise goods under suspension arrangement.
- h. Inventory record of the goods stocked.